

HOUSING REVENUE ACCOUNT SUMMARY - 2025/26

	Per Council 29/1/25	Per FMS			
	Original Budget £	Current Budget £	6 months Budget £	6 months Actuals £	6 months Variance £
Expenditure					
Repairs and Maintenance	7,898,006	7,996,833	3,998,417	4,038,013	39,596
Director of Property + Construction	99,924	99,924	49,962	50,122	160
Rents, Rates, Taxes + Other Charges	357,804	357,804	178,902	252,072	73,170
Supervision and Management	7,312,674	7,408,658	3,704,329	3,851,113	146,784
Special Services	523,979	519,079	259,540	239,561	(19,979)
Housing Related Support - Wardens	822,686	822,686	411,343	399,724	(11,619)
Housing Related Support - Central Control	432,540	463,620	231,810	260,613	28,803
Tenants Participation	91,409	123,334	61,667	48,854	(12,813)
New Build Schemes Evaluations	250,000	169,475	84,738	(42,805)	(127,543)
HRA Health + Safety	57,299	57,299	28,650	28,314	(336)
Debt Management Expenses	10,601	10,601	5,301	4,276	(1,025)
HRA Corporate Management	0	3,673	1,837	17,818	15,982
Total Expenditure	17,856,922	18,032,986	9,016,493	9,147,675	131,182
Income					
Dwelling Rents	(25,846,450)	(25,846,450)	(12,923,225)	(12,712,385)	210,840
Non-dwelling Rents	(94,909)	(94,909)	(47,455)	(50,179)	(2,724)
Leasehold Flats and Shops Income	(7,000)	(7,000)	(3,500)	-	3,500
Repairs and Maintenance	(1,337,898)	(1,365,398)	(682,699)	(652,309)	30,390
Special Services	(22,813)	(29,813)	(14,907)	(16,109)	(1,203)
Housing Related Support - Wardens	(164,523)	(164,694)	(82,347)	(83,816)	(1,469)
Housing Related Support - Central Control	(258,023)	(258,245)	(129,123)	(117,005)	12,118
Total Income	(27,731,616)	(27,766,509)	(13,883,255)	(13,631,802)	251,453
Net Cost of Services	(9,874,694)	(9,733,523)	(4,866,762)	(4,484,127)	382,634
Appropriations					
Movement in Impairment Provision	100,000	100,000	50,000	50,000	-
Capital Interest Costs	5,227,034	5,227,034	2,613,517	2,613,517	-
Investment Interest Income	(390,227)	(390,227)	(195,114)	(195,114)	-
Depreciation	5,348,200	5,348,200	2,674,100	2,674,100	-
Contribution to HRA Reserves	49,887	49,887	24,944	24,944	-
Use of HRA Earmarked Reserves	(460,200)	(553,036)	(276,518)	(276,518)	-
Contribution from Grant A/cs	0	(48,565)	(24,283)	(24,283)	-
Contribution to / (from) HRA Balance	0	230	115	115	-
Net Operating (Surplus) / Deficit	-	-	-	382,634	382,634